

Ireland

Money Laundering Reporting Officer and Anti-Money Laundering Support Services



Ogier's Regulatory Legal Services team provides clients with a tailored solution to their anti-money laundering, countering the financing of terrorism and financial sanctions compliance requirements.

It is estimated that up to US\$5 trillion (5% of global GDP) globally is laundered each year.

Law enforcement and regulatory authorities are acutely aware of this, in addition to sanctions circumvention practices, and are actively sanctioning entities and directors for deficiencies across their anti-money laundering (AML) / countering the financing of terrorism (CFT) / financial sanctions environments, with annual global fines regularly into the billions of dollars.



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What this means for you

Regulators are intensifying enforcement globally and increasing AML / CFT inspections across all sectors. Laws are being enhanced, broadened and requirements becoming more complex. With this development, and cross-collaboration between regulators and law enforcement authorities on an international basis including a focus on sanctions circumvention, it is crucial that clients ensure a robust and effective AML / CFT / financial sanctions systems and controls environment is operating across their infrastructure.

Money launderers and those intent on financing terrorism and breaching sanctions are constantly looking for new ways to do so.

How Ogier can help

We understand the complexities of adhering to AML / CFT laws and regulatory expectations across all major financial services jurisdictions and offer a comprehensive and cost-efficient service to asset managers, investment funds, management companies, SPVs, credit institutions and other regulated financial services institutions.

We assist clients of all sizes and complexities offering cost efficient tailored services to meet your needs including:

- provision of money laundering reporting officer (MLRO), deputy MLRO, AML compliance officer
- managing suspicious activity/transaction reporting with financial intelligence units
- review and drafting AML / CFT policies and procedures
- regulatory inspection management including dawn raid response team
- due diligence reviews
- investor / customer / know your asset due diligence and advice
- proprietary e-learning AML / CFT / financial sanctions training
- strategic legal advice across AML / CFT and financial sanctions compliance
- large scale global AML / CFT remediation, integration and transformation project management
- legal and regulatory horizon scanning
- board reporting

Why choose Ogier?

We advise on complex legal and regulatory issues across all financial services sectors including, asset and investment managers, investment funds, private wealth, trust and company service providers, credit institutions, insurance, reinsurance, payment services, e-money, technology, fintech and cryptocurrency.

Our services also cover multi-disciplinary advice to businesses that traditionally operate outside of financial services, such as those in the media, sports, retail and travel sectors that are required to comply with AML / CFT / financial sanctions, data privacy, licensing and governance requirements.

We collaboratively work with clients and colleagues across our wider global group to manage large scale AML / CFT / financial sanctions project deliverables and provide AML / CFT / financial sanctions solutions across our key jurisdictions.

Next steps

We offer a free initial consultation, so please contact a member of our team and we would be delighted to chat through any concerns or issues you have and look to solution those with you.

Contacts



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